GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

STARRED QUESTION NO:510
ANSWERED ON:23.04.2001
DISINVESTMENT OF MTNL
VIJAY GOEL

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether the Government have taken a final decision in regard to disinvestment of the shares of Mahanagar Telephone Nigam Limited(MTNL);

(b) if so, the details thereof;

(c) the percentage of disinvestment and the benefits accruing therefrom to the Government; and

(d) the manner in which the pension and other benefits of the MTNL staff are likely to be protected alongwith the position of the staff on deputation with MTNL?

Answer

THE MINISTER OF COMMUNICATIONS (SHRI RAM VILAS PASWAN)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT TO BE LAID ON THE TABLE OF THE LOK SABHA IN RESPECT OF PARTS (a) TO (d) OF STARRED QUE NO. 510 FOR 23RD APRIL, 2001 REGARDING DISINVESTMENT OF MTNL.

The present government holding in MTNL is 56.25%. No decision has been taken for any further disinvestment.

At present the Government employees who are absorbed in MTNL will get the pension and other benefits for the period of service rendered in Government prior to their absorption, as well as for the period they render their service in the PSU in accordance with the prevailing Government Rules. The staff/officers who are on deemed deputation with MTNL and are not absorbed in it will get the pension and other benefits as are applicable to other Central Government employees.